

SG IS FUND - MULTI-STRATEGY

Monthly Factsheet

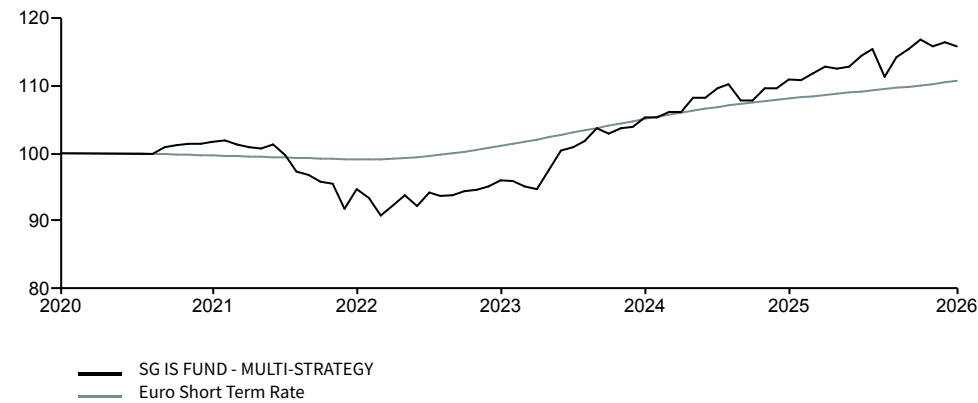
INVESTMENT OBJECTIVE

The Sub-Fund seeks, over a recommended minimum investment period of more than 5 years, to provide capital growth by actively investing across a diversified range of asset classes.

PERFORMANCE

Past performance should not be seen as an indication of future performance.

PERFORMANCE GRAPH (base 100)



RETURN

Cumulative	1 month	3 months	Year-to-date	1 year	3 years *	5 years *	Launch*
Fund	-0.47%	-0.81%	2.70%	3.57%	6.81%	2.72%	2.67%
Benchmark**	0.19%	0.57%	1.56%	2.06%	2.86%	2.13%	1.60%
Gap	-0.66%	-1.38%	1.14%	1.51%	3.95%	0.59%	1.07%

Calendar Year	2025	2024	2023	2022	2021
Fund	4.28%	7.71%	8.93%	-9.04%	1.35%
Benchmark**	2.24%	3.77%	3.31%	-0.01%	-0.57%
Gap	2.04%	3.94%	5.62%	-9.03%	1.92%

**Euro Short Term Rate

Source : Société Générale Investment Solutions (Europe)

RISK & VOLATILITY MEASURES

	Volatility			Beta	Sharpe Ratio
	1 year	3 years *	5 years *		
Fund	5.30%	4.45%	5.08%	56.71%	0.90%
Benchmark**	0.04%	0.25%	0.44%	-	4.54%

Source : Société Générale Investment Solutions (Europe)

SEPTEMBER 2026

SHARE CLASS INSTITUTIONAL EUR
LU3135112608

Synthetic Risk Indicator (SRI) ⁽¹⁾



SFDR

Article 8

Recommended investment horizon

3-5 years

Fund assets

EUR 150.68 M

NAV

EUR 1178.36

Fund base currency

EUR

Share class currency

EUR

Inception date

12/03/2026

Legal Form

UCITS Luxembourg SICAV

Management Company

Société Générale Investment Solutions (Europe)

Valuation / Subscriptions / Redemptions

Daily

Minimum subscription

1 share

Other share classes

One Off Costs

Entry Costs	5.00%
Exit Costs	0.00%

Ongoing Costs

Other Costs	0.65%
Transaction Costs	0.35%

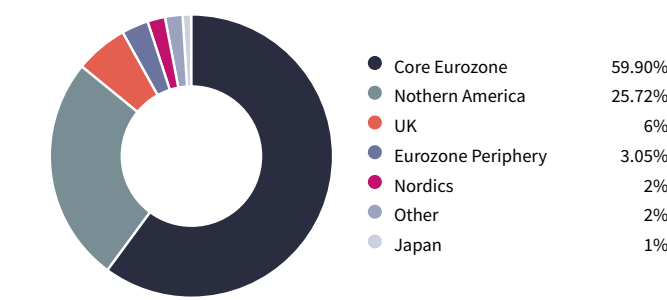
Incidental Costs

Performance fee	2.00%
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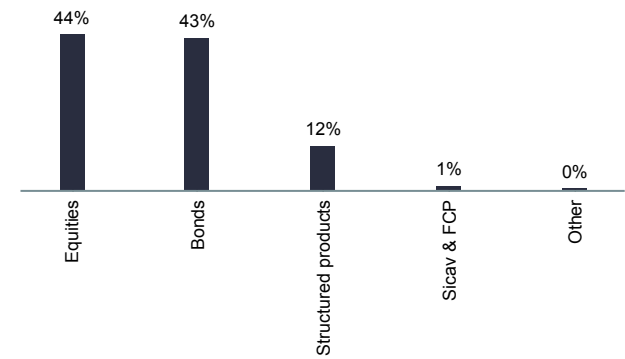
(1) Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available at <https://investmentsolutions.societegenerale.lu/en/> and on request at the registered office of SG IS Fund, of the Management Company or of the Custodian Bank.

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MAIN COUNTRIES



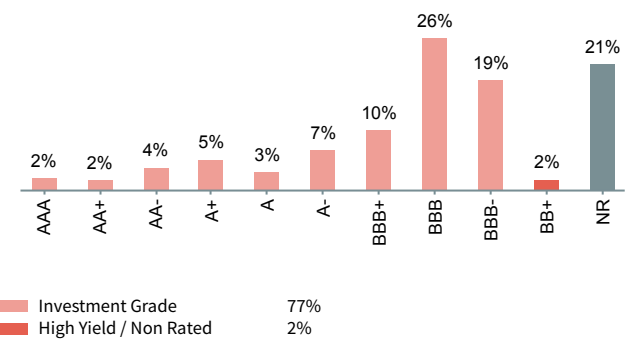
ASSET CLASS BREAKDOWN



FIXED INCOME PORTFOLIO STATISTICS

Yield to convention	4.8%
Modified duration	5.78
Average maturity (in years)	5.69
Average rating	BBB
Investment Grade	78.5%
High yield	10.4%

RATING BREAKDOWN



STRUCTURED PRODUCTS TOP 5 HOLDINGS

Name	Weight
CREDIT SUISSE AG 15/03/2027	0.7%
NATIXIS 20/12/2040	0.6%
ROYAL BANK OF CANADA 20/12/2029	0.5%
BNP PARIBAS ISSUANCE 08/01/2030	0.3%
BNP PARIBAS ISSUANCE B.V 11/09/2029	0.3%

STRUCTURED PRODUCTS PORTFOLIO STATISTICS

Average coupon	7.7%
Average sensitivity to underlying indices (*)	22.5%
Average remaining Duration (*)	3.70
TRI Moyen	7.4%
Distance Barrière de Coupon	75.2%
Distance Barrière de Capital	58.0%
Current weight	10.7%
(*) Equity structured products only	84.0%

Source: Société Générale Investment Solutions (Europe) as at 30/09/2026.

Actual weighting and investment allocations are subject to change on an ongoing basis and may not be exactly as shown. Investors should understand the different asset classes which make up the strategy as they have different risk characteristics. Investments may be subject to market fluctuations and the price and value of investments and the income derived from them can go down as well as up. Your capital may be at risk and you may not get back the amount you invest. The tax benefits and liabilities will depend on individual circumstances and may change in the future.

The content of this document should not be interpreted as an investment service or as investment advice, and under no circumstances is it to be used or considered as an offer or incentive to purchase or sell a particular product. The content is intended for information purposes only and to provide investors with the relevant reference information for any investment decisions. It has no regard to the specific financial objectives of any individual investor, nor may it be construed as legal, accounting or tax advice. Past performance is no indication of future results.

Similarly, the present document is not intended as an incentive, offer or solicitation to invest in the asset categories listed herein. Investors are warned that the placing of stock market orders requires a perfect understanding of the markets and their governing legislation. Before investing, they must be aware that certain markets may be subject to rapid fluctuations and are speculative or lacking in liquidity. Accordingly, certain assets or categories of assets listed in the present document may not be appropriate for investors. In certain cases, investments may even bear an indeterminate high risk of loss that exceeds the initial investment made. Investors are therefore urged to seek the advice of their financial advisor or intermediary in order to assess the particular nature of an investment and the risks involved and its compatibility with their individual investment profile and objectives.

For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland : Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

MANAGEMENT COMMENTARY

September Commentary

The fund delivered a performance of -0.47% on its I share class in September, against a market backdrop characterized by rising volatility and mixed movements across asset classes. After several months of favorable conditions for risk assets, investors adopted a more cautious stance amid ongoing concerns regarding global growth, inflation trends, and the outlook for monetary policies. The equity allocation, representing approximately **40% of assets**, negatively impacted performance during the month. European and U.S. equity markets traded hesitantly, while Asian markets delivered mixed results. In this more volatile environment, the option-based hedging strategies implemented on part of the equity exposure fulfilled their role as shock absorbers. While these protections naturally limited participation during short-lived market rebounds, they helped reduce the impact of market declines on the portfolio.

The fixed income allocation, representing close to **50% of assets**, remained resilient. The portfolio continues to be invested exclusively in euro-denominated corporate credit. Issuer fundamentals remain broadly solid, and yield levels continue to be attractive. Within this allocation, the relative value positioning consisting of being short French government bonds (OATs) and long German Bunds contributed positively, against a backdrop of heightened investor scrutiny regarding French public finances and increased demand for high-quality assets within the euro area.

The structured products allocation, representing approximately **10% of the portfolio**, continued to provide diversification and visibility. Composed of a range of structures primarily linked to equity markets, it benefited from a high degree of diversification, limiting the impact of movements in individual underlying assets. This allocation continues to pursue its objective of generating performance across different market scenarios while maintaining a controlled risk profile.

Looking ahead, we maintain a balanced approach. Economic prospects remain uneven and justify active management of portfolio exposures. We remain constructive on European credit markets, where yields continue to offer attractive carry opportunities, while maintaining a prudent approach to equity exposure through our hedging framework. Finally, the diversification provided by structured products remains a key pillar of the fund's strategy, supporting the search for consistent returns in an environment that is likely to remain marked by episodes of volatility.

Q3 Commentary

During the third quarter, the fund delivered a performance of -0.81% on its I share class, demonstrating solid resilience in a market environment characterized by sector rotations, persistent uncertainties surrounding global growth dynamics, and periods of renewed volatility across risk assets. While equity markets evolved unevenly across regions and throughout the quarter, the diversification of the portfolio's performance drivers helped mitigate the impact of these market movements.

The equity allocation, representing approximately **40% of assets**, operated in an environment marked by uncertainty regarding economic prospects and monetary policy trajectories. U.S. markets continued to benefit from generally solid corporate fundamentals, while Europe faced a more heterogeneous economic backdrop. Asian markets, meanwhile, experienced more mixed performances. In this context, the option-based hedging strategies implemented on part of the exposure helped reduce the portfolio's sensitivity during market corrections, at the cost of more limited participation during the strongest upward market moves.

The fixed income allocation, representing nearly **50% of assets**, remained invested exclusively in euro-denominated corporate credit. This allocation continued to benefit from attractive yield levels and broadly robust corporate fundamentals. The absence of sovereign bond exposure within the portfolio helped avoid some of the volatility observed in European government bond markets. In addition, the relative value strategy consisting of maintaining a short position in French OATs and a long position in German Bunds proved to be a relevant source of diversification in an environment where investors paid increasing attention to the fiscal trajectories of euro area countries.

The structured products allocation, representing approximately **10% of the portfolio**, confirmed its role as a performance stabilizer. Composed of a diversified range of structures primarily linked to international equity indices, it helped smooth market fluctuations through the diversity of underlying assets, protection features, and maturities. This allocation remains a key component of the fund's strategy, offering a potentially attractive return profile while reducing dependence on overall market direction.

Looking ahead, we remain cautious yet constructive. Valuation levels across several market segments remain compatible with a measured exposure to risk assets, while European credit continues to offer an attractive risk-return profile. In an environment likely to remain characterized by periods of volatility, we favor maintaining a diversified portfolio combining selective equity exposure, fixed income carry opportunities, and structured solutions in order to seek a steady progression of net asset value while preserving the fund's defensive profile.