SG IS FUND - GLOBAL CONSERVATIVE ALLOCATION PORTFOLIO

Monthly Factsheet

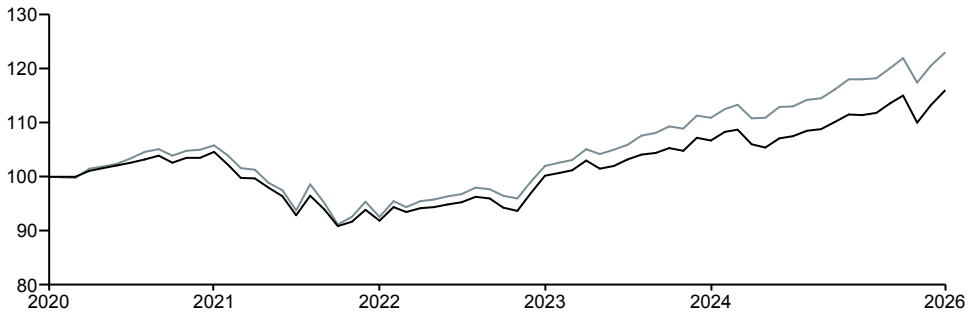
INVESTMENT OBJECTIVE

The investment objective of the Sub-Fund is to provide mid-term growth to investors from a diversified portfolio of investments. The portfolio will be actively managed, providing an active exposure to fixed income, equities and alternative investments, through mutual fund and direct holding investments picking. The overall risk of the fund is intended to be consistent with that of a conservative portfolio.

PERFORMANCE

Past performance should not be seen as an indication of future performance.

PERFORMANCE GRAPH (base 100)



SG IS FUND - GLOBAL CONSERVATIVE ALLOCATION PORTFOLIO
MSCI USA, MSCI Europe, MSCI Japan, MSCI Emerging Markets, Ice BofAML Euro Gov, Ice BofAML Euro Corp, Ice BofAML Euro HY, HFRU HF Composite, LBMA Gold Price

RETURN

Cumulative	1 month	3 months	Year-to-date	1 year	3 years *	5 years *	Launch*
Fund	-0.81%	-0.73%	3.44%	5.13%	7.05%	2.42%	2.06%
Benchmark**	-	-	-	-	-	-	-
Gap	-	-	-	-	-	-	-

Calendar Year	2025	2024	2023	2022	2021
Fund	4.82%	6.47%	9.09%	-12.13%	4.55%
Benchmark**	6.61%	8.70%	10.10%	-12.44%	5.78%
Gap	-1.79%	-2.23%	-1.01%	0.31%	-1.23%

Calendar Year	2020	2019	2018	2017	2016
Fund	2.07%	8.85%	-7.00%	1.75%	-
Benchmark**	4.48%	12.23%	-2.40%	4.24%	-
Gap	-2.41%	-3.38%	-4.60%	-2.49%	-

***MSCI USA, MSCI Europe, MSCI Japan, MSCI Emerging Markets, Ice BofAML Euro Gov, Ice BofAML Euro Corp, Ice BofAML Euro HY, HFRU HF Composite, LBMA Gold Price*

Source : Société Générale Investment Solutions (Europe)

RISK & VOLATILITY MEASURES

	Volatility			Beta	Sharpe Ratio
	1 year	3 years *	5 years *		
Fund	6.70%	5.37%	6.09%	0.81%	0.79%
Benchmark**	-	-	-	-	-

Source : Société Générale Investment Solutions (Europe)

SEPTEMBER 2026

SHARE CLASS RETAIL EUR
LU1506378568

Synthetic Risk Indicator (SRI) (1)

1 **2** 3 4 5 6 7

Less risky — More risky
Lower potential yield — More potential yield

Overall Morningstar rating (2)

★★★★

SFDR
Article 8

Minimum Sustainable Investment
0%

Morningstar category
EUR Cautious Allocation - Global

Recommended investment horizon
3-5 years

Fund assets
EUR 396.95 M

NAV
EUR 306.08

Fund base currency
EUR

Share class currency
EUR

Inception date
25/10/2016

Legal Form
UCITS Luxembourg SICAV

Management Company
Société Générale Investment Solutions (Europe)

Manager Name
Nicolas MOUSSAVI

Valuation / Subscriptions / Redemptions
Daily

Minimum subscription
1 share

Other share classes

One Off Costs

Entry Costs	5.00%
Exit Costs	0.00%

Ongoing Costs

Other Costs	1.62%
Transaction Costs	0.15%

(1) Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available at https://investmentsolutions.societegenerale.lu/en/ and on request at the registered office of SG IS Fund, of the Management Company or of the Custodian Bank.

(2) © 2026 Morningstar, Inc. all rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its information providers; (2) may not be reproduced or redistributed; and (3) is presented without warranty as to its accuracy, completeness or timeliness. Neither Morningstar nor its information providers shall be liable for any loss or damage arising from the use of this information.

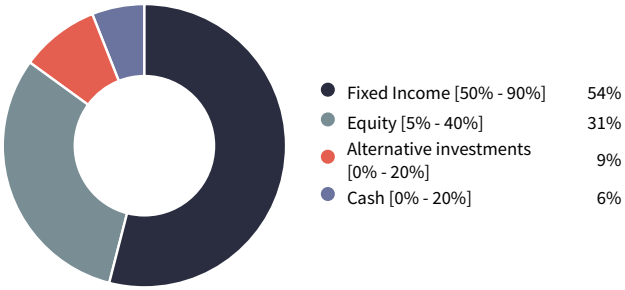
SOCIETE GENERALE
Investment Solutions

MARKETING MATERIAL

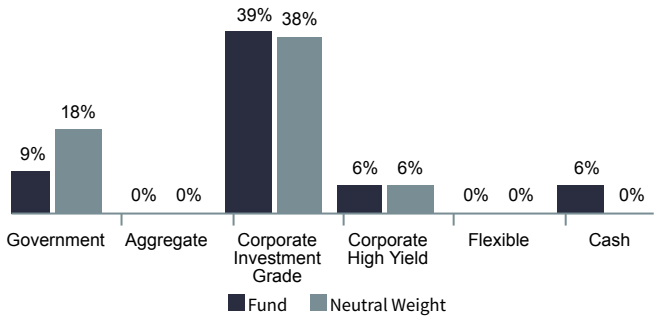
SG IS FUND - GLOBAL CONSERVATIVE ALLOCATION PORTFOLIO

SEPTEMBER 2026

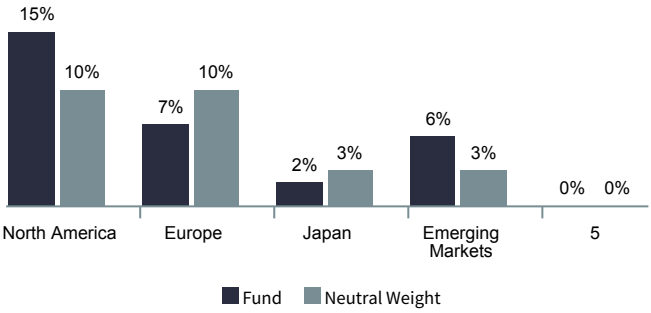
ASSET CLASS BREAKDOWN



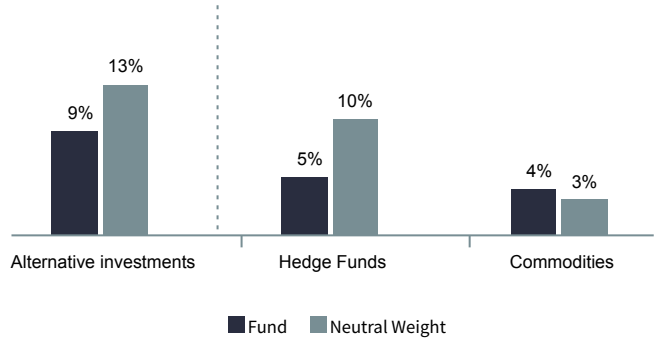
CASH AND FIXED INCOME BREAKDOWN



GEOGRAPHIC EQUITY BREAKDOWN



ALTERNATIVE INVESTMENT BREAKDOWN



PORTFOLIO HOLDINGS

Equities and similar	30.70 %
North America	15.50%
ISHARES MSCI USA SCREENED ETF	7.10%
AMUNDI SP500 EQUI WEIGHT ESG ETF	2.20%
FT PUTNAM US LARGE CAP EQTY S	1.90%
AMUNDI NASDAQ 100 ETF DIST NH	4.30%
Europe	7.00%
JH HOR PEU SC GU2C EUR C.	1.60%
M G LUX EUR.ST.V.FD EUR JI C3D	2.00%
ELEVA EURO SEL I2C EUR C.	2.30%
AMUNDI STOXX EUROPE 600 ETF	1.00%
Japan	2.00%
FIDELITY JAPAN VALUE FD I EUR ACC	1.00%
ISHARES CORE MSCI JAPAN	1.10%
Emerging	6.20%
AMUNDI MSCI EMERGING	1.20%
ISHARES MSCI AC FAR EAST EX-JAPAN	1.10%
SG IS FUND EMERGING MARKET EQUITY IE	3.50%
HSBC GIF FR MKT XCEUR	0.40%

Bonds and similar	54.00 %
Government	8.80%
DNCA INVEST ALPHA BONDS SI 4D	1.20%
SG IS FD EURO GOVERN.BDS IE 3D	6.30%
PIMCO GIS INCOME FUND I EUR HDG	1.30%
Corporate	39.40%
AEGON EUR.ABS FD EUR.CL.I C4D	6.00%
NEUBER.CORP.HYBR.BD I2 EUR C3D	4.50%
CARMIGNAC FLEX.BOND IWC EUR 3D	7.10%
SG IS FUND EURO CREDIT IE 3D	10.80%
ISHARES EURO CORP ESG UCITS	11.00%
High Yield	5.90%
FIDELITY FDS EURO.HY I ACC EUR	2.00%
SG IS FUND EUR HIGH YIELD IEA	3.90%
Alternatifs	**9.20%**
Basic ressources	4.10%
ISHARES PHYSICAL GOLD ETC	4.10%
Event Driven	0.00%
-	-
Ls Equity	5.10%
J.MER.GL.EQ.AB.RET.I H.EUR C3D	3.70%
BDL REMPART I	1.40%
Cash	**6.40%**
Banque EUR SGBT	2.50%
Banque USD SGBT	0.00%
BFT AUREUS ISR C	3.90%

Source: Société Générale Investment Solutions (Europe) as at 30/09/2026.

Actual weighting and investment allocations are subject to change on an ongoing basis and may not be exactly as shown. Investors should understand the different asset classes which make up the strategy as they have different risk characteristics. Investments may be subject to market fluctuations and the price and value of investments and the income derived from them can go down as well as up. Your capital may be at risk and you may not get back the amount you invest. The tax benefits and liabilities will depend on individual circumstances and may change in the future.

The content of this document should not be interpreted as an investment service or as investment advice, and under no circumstances is it to be used or considered as an offer or incentive to purchase or sell a particular product. The content is intended for information purposes only and to provide investors with the relevant reference information for any investment decisions. It has no regard to the specific financial objectives of any individual investor, nor may it be construed as legal, accounting or tax advice. Past performance is no indication of future results.
Similarly, the present document is not intended as an incentive, offer or solicitation to invest in the asset categories listed herein. Investors are warned that the placing of stock market orders requires a perfect understanding of the markets and their governing legislation. Before investing, they must be aware that certain markets may be subject to rapid fluctuations and are speculative or lacking in liquidity. Accordingly, certain assets or categories of assets listed in the present document may not be appropriate for investors. In certain cases, investments may even bear an indeterminate high risk of loss that exceeds the initial investment made. Investors are therefore urged to seek the advice of their financial advisor or intermediary in order to assess the particular nature of an investment and the risks involved and its compatibility with their individual investment profile and objectives.
For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland : Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

SG IS FUND - GLOBAL CONSERVATIVE ALLOCATION PORTFOLIO

SEPTEMBER 2026

MANAGEMENT COMMENTARY

The economic data released in September on both sides of the Atlantic continued to point to robust economic activity, albeit accompanied by rising inflation. In the United States, August household data showed that consumer spending remained on an expansionary path, growing at a pace above 2%, while August factory orders confirmed the continuation of investment in the AI ecosystem. In the euro area, September PMI readings also remained consistent with resilient economic activity across both the manufacturing and services sectors.

However, this solid growth continues to be accompanied by inflation running above central banks' targets. In the United States, August PCE inflation accelerated to 3.4% year-on-year, largely reflecting higher energy prices. Core inflation stood at 3.0%, while several indicators closely monitored by the Federal Reserve suggest an inflation trend above 3%. In Europe, September inflation accelerated to 3.7%, driven by energy prices, while core inflation remained stable at 2.5%. Against this backdrop, the Federal Reserve raised its policy rate to 4.0% and maintained a hawkish stance, while the ECB increased its key rate to 2.5% and signalled that the rate-hiking cycle is likely to continue.

Against a backdrop of robust growth and inflation above target levels, the key market event in September was the sharp rise in interest rates on both sides of the Atlantic. In the United States, the 2-year Treasury yield increased from 4.4% to 4.9%, as markets priced in a Fed terminal rate of 5.0%, while the 10-year Treasury yield reached 5.3% at the end of September, its highest level since 2005. In Europe, yields also moved significantly higher, with the 2-year Bund yield rising from 3.0% to 3.2%, while the 10-year Bund yield reached 3.6%. Another notable development in Europe during September was the sharp widening of the French risk premium, from 86 bps to 125 bps, against a backdrop of persistently high fiscal deficits and uncertainty surrounding the electoral cycle.

Equity markets demonstrated resilience despite the rise in sovereign bond yields. In the United States, the S&P 500 remained broadly stable (+0.26%), although sector performance was highly mixed. Technology stocks delivered particularly strong returns, with the Nasdaq gaining 4.6% over the month, continuing to benefit from momentum within the AI ecosystem. In Europe, equity markets did not enjoy the same support, with the Euro Stoxx 50 declining by 1.6% amid concerns over euro area fragmentation risks and rising energy prices.

Against this backdrop, **SG IS FUND GAP Conservative** declined by **0.37% during the month**, bringing its **year-to-date performance to +3.92%**.