

Portfolio-level engagement activity

Moorea Fund-US Equity - 309930

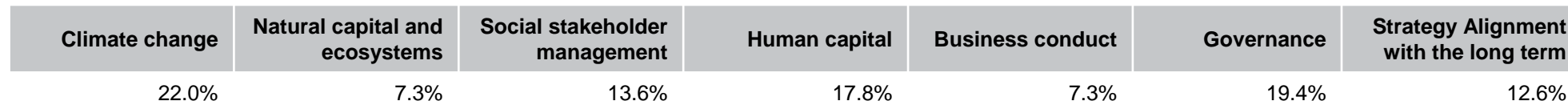
01 January 2023 - 31 December 2023

Engagements across 41 companies, 70.9% of portfolio

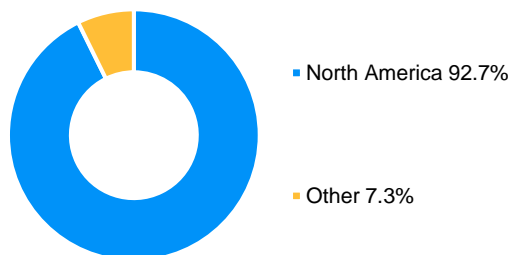
Engagement by ESG pillars



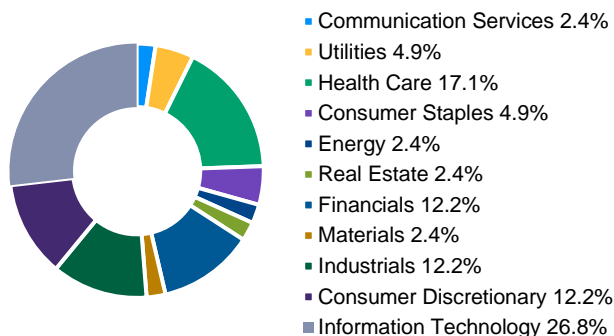
Engagement by ESG theme



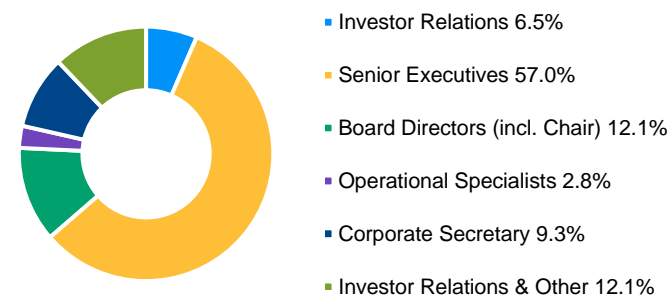
Engagement by region



Engagement by sector



Engagement by position



Engagement by employee engagement and diversity

13 companies | 28.1%

Engagement statistics are approximations only derived from our internal research notes to identify engagements related to specific engagement priorities and sub-theme.

Proxy Voting

Moorea Fund-US Equity – 309930 01 January 2023 - 31 December 2023 64 Meetings, 931 Votable Items

Items	Number	Percentage
Number of votable meetings	64	-
Number of votable items	931	-
Number of items voted (instructions of Do Not Vote are not considered voted)	931	100.0%
Number of votes for	790	84.9%
Number of votes against	88	9.5%
Votes withheld	0	0.0%
Did Not vote	0	0.0%
With Management	882	94.7%
Against Management	49	5.3%
Directors Related	7	14.3%
Non-Salary Comp	6	12.2%
Other / Misc	36	73.5%
With Policy	899	96.6%
Against Policy	32	3.4%

Disclaimer

Source: J.P. Morgan Asset Management

Stewardship is the responsible allocation, management and oversight of capital to create long-term value for clients. This includes exercising shareholder rights through proxy voting and actively engaging with selected companies in which we invest on financially material issues.

Our engagement model is built on an investment-led, expert-driven approach, combining our research capability with the experience and skill of our investment teams and the expertise of our investment stewardship specialists gives us a deep understanding of the financially material risks and opportunities facing different sectors, industries and geographies. We believe this collaborative, well-resourced approach enables us to recognize significant risks early, identify new opportunities, supporting our goal of generating attractive risk-adjusted returns. This report provides statistical information of our stewardship activities performed at a firm wide level with respect to investments of the fund.

At J.P. Morgan Asset Management, ESG engagement is defined as interactions with investee companies/issuers where material sustainability and governance factors are discussed. This may also include making recommendations on improving practices and transparency. Interactions include meetings, teleconferences, letters, emails, field trips. Environmental, Social and Governance factors may include climate risk, natural capital and ecosystems, human capital management, social stakeholder management, business conduct, governance and executive pay.

We count engagements which are conducted by stewardship experts and investment analysts and portfolio managers across asset classes around the world. The engagement statistics provided in this report are approximations only and were derived from our internal research notes to help identify engagements related to specific engagement priorities and sub-themes. Such information has not been audited and no assurance can be made with respect to the accuracy or completeness of such information.

Climate change and Natural capital and ecosystems themes align to the Environmental pillar; Social stakeholder management and Human capital align to the Social pillar; Business conduct, Governance, and Executive Pay align to the Governance pillar.

For further information, please consult our Global Stewardship Report.

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