

## MOOREA FUND

Société d'investissement à capital variable  
18, boulevard Royal, L-2449 Luxembourg  
R.C.S Luxembourg B 146.927  
(the "Fund")

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### NOTICE TO THE SHAREHOLDERS OF Moorea Fund – High Yield Opportunity 2025 (the "Sub-Fund")

The board of directors of the Fund (the "**Board of Directors**") informs the shareholders of the Sub-Fund that it has decided to:

- 1- modify the first paragraph of the Section Investment Policy as follows:

*"The Sub-Fund's investment strategy is to manage, on a discretionary basis, a diversified portfolio of debt securities (bonds, UCITS, UCIs and UCITS ETFs). The Sub-Fund may invest in all types of bonds (Investment Grade, High Yield or non rated bonds) in order to take advantage of all markets opportunities. High Yield (considered riskier or speculative) may represent up to 100% of the investments.*

*The majority of the bonds held in the portfolio will have a maturity of six months and one day after 31 December 2025 (final maturity of the Sub-Fund)."*

- 2- modify the sixth paragraph of the Section Investment Policy as follows:

*"The portfolio will be made up of debt securities, which, at the time of their investment are:*

- *rated Investment Grade*
- *rated High Yield/considered speculative*
- *at least rated B- by Standard & Poor's*
- *non-rated debt instruments by rating agencies, but considered to be equivalent in risk to at least a B- rated company by Standard & Poor's in the opinion of the Investment Manager (up to 15%).*
- *UCITS, UCIs and UCITS ETFs (up to 10%)"*

The here above mentioned changes will only become effective upon the expiry of a one-month period starting on the transmission date of this shareholders' Notice.

The shareholders of the Sub-Fund, who do not accept the above modifications, may request for the redemption or the conversion of their shares, during a period of one month starting on the transmission date of this shareholder's Notice, without the payment of any extra fees.

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An updated version of the Prospectus dated August 2023 reflecting these modifications can be consulted at the registered office of the Fund (18, boulevard Royal, L-2449 Luxembourg) as well as at the registered office of the Depositary Bank (Société Générale Luxembourg, 11 Avenue Emile Reuter, L-2420 Luxembourg).

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Luxembourg, 20 July 2023

The Board of Directors