

## MOOREA FUND

Société d'investissement à capital variable  
18, boulevard Royal, L-2449 Luxembourg  
R.C.S Luxembourg B 146.927  
(the "Fund")

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### NOTICE TO THE SHAREHOLDERS OF Moorea Fund – Floating Rate Income (the "Sub-Fund")

The board of directors of the Fund (the "**Board of Directors**") informs the shareholders of the Sub-Fund that it has decided to:

1. modify the name of the Sub-Fund into **Moorea Fund – Short Term Bonds**.
2. modify the first paragraph of the Section Investment Objective of the Sub-Fund as follows:  
*"The objective of the Sub-Fund is to deliver income and capital appreciation by investing in a diversified portfolio of debt securities denominated in Euro."*
3. modify the Section Investment Policy of the Sub-Fund as follows:  
*"To achieve its objective, the Sub-Fund will invest in debt instruments among which fixed income bonds, floating rate debt instruments, commercial paper, certificates of deposit, UCITS, UCIs and UCITS ETFs.*

*At least 90% of these debt instruments will be issued by corporate, governments, or public institutions denominated in Euro and rated Investment Grade.*

*The debt instruments will be made up of the following securities:*

- *debt instruments issued by corporate, governments, or public institutions principally rated Investment Grade (rating BBB- or higher delivered by Standard and Poor's ("S&P") or equivalent to BBB- or higher in the opinion of the Investment Manager). If the rating of a security held by the Sub-Fund declines (including below a BBB- rating by S&P), or if the security goes into default, the Sub-Fund will dispose of the security.*
- *non rated debt instruments by rating agencies, but considered to be equivalent in risk to at least a BBB- rated company by Standard & Poor's in the opinion of the Investment Manager at the time of investment (up to 15%).*
- *UCITS, UCIs and UCITS ETFs (up to 10% of the assets)*

*The Sub-Fund will maintain a weighted average effective maturity below 3 years and average modified duration below 2.*

*The Sub-Fund will not invest in Contingent convertible capital instruments (CoCos), Distressed or Default Securities.*

*The Sub-Fund may hold ancillary liquid assets which shall be limited to bank deposit at sight, such as cash held in current accounts with a bank accessible at any time, in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets provided under article 41(1) of the 2010 Law or for a period of time strictly necessary in case of unfavorable market conditions. The holding of such ancillary liquid assets is limited to 20% of the net assets of the Sub-Fund. The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the shareholders, for instance in highly serious circumstances such as the September 11 attacks or the bankruptcy of Lehman Brothers in 2008.*

*Currency risk resulting from investment in non EUR denominated debt securities will principally be hedged against the EUR.*

*The Sub-Fund will invest neither in ABS nor in MBS and CDS.*

*The Sub-Fund may recourse to the use, for hedging and efficient management purposes, of the financial techniques provided under Investment Techniques of Appendix B of this prospectus.*

*The Sub-Fund doesn't enter into SFTs as defined in Appendix A of this Prospectus."*

4. modify the Section Benchmark of the Sub-Fund as follows:

*"The Sub-Fund is actively managed without reference to a benchmark. For the purpose of performance comparison only, the return of the Sub-Fund will be compared to the following composite benchmark: 80% ICE Bofa-AML Euro Corpo 1-3 ans (ER01 Index) and 20% ESTR Compounded Index (ESTCINDX Index)."*

The here above mentioned changes will only become effective upon the expiry of a one-month period starting on the transmission date of this shareholders' Notice.

The shareholders of the Sub-Fund, who do not accept the above modifications, may request for the redemption or the conversion of their shares, during a period of one month starting on the transmission date of this shareholder's Notice, without the payment of any extra fees.

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An updated version of the Prospectus dated August 2023 reflecting these modifications can be consulted at the registered office of the Fund (18, boulevard Royal, L-2449 Luxembourg) as well as at the registered office of the Depositary Bank (Société Générale Luxembourg, 11 Avenue Emile Reuter, L-2420 Luxembourg).

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Luxembourg, 20 July 2023

The Board of Directors