

SG IS FUND - STERLING MULTI-ASSETS BALANCED GBP

Monthly Factsheet

INVESTMENT OBJECTIVE

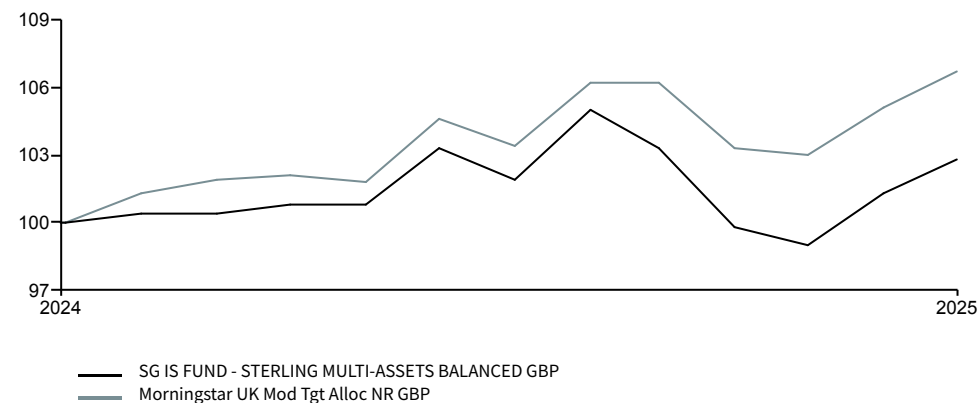
The sub-fund is an actively managed Sub-Fund that aims to provide capital growth to investors from a diversified portfolio of investments. The overall risk of the Sub-Fund is intended to be consistent with that of a balanced portfolio, taking a moderate level of risk.

The Sub-Fund is actively managed without reference to a benchmark. For the purpose of performance comparison only, the return of the Sub-Fund will be compared to the following composite benchmark: 50% MSCI ACWI - 17.5% BofA Merrill Lynch 1-10 Year UK Gilt - 17.5% BofA Merrill Lynch 1-10 Year Sterling Corporate - 10% HFRX Global Hedge Fund GBP Index - 5% SONIA GBP Overnight.

PERFORMANCE

Past performance should not be seen as an indication of future performance.

PERFORMANCE GRAPH (base 100)



RETURN

Cumulative	1 month	3 months	Year-to-date	1 year	3 years *	5 years *	Launch*
Fund	1.50%	3.06%	0.88%	2.82%	-	-	2.80%
Benchmark**	1.52%	3.28%	3.17%	6.71%	-	-	6.68%
Gap	-0.02%	-0.21%	-2.29%	-3.90%	-	-	-3.88%

Calendar Year	2024	2023	2022	2021	2020
Fund	-	-	-	-	-
Benchmark**	-	-	-	-	-
Gap	-	-	-	-	-

**Morningstar UK Mod Tgt Alloc NR GBP

Source : Société Générale Investment Solutions (Europe)

RISK & VOLATILITY MEASURES

	Volatility			Beta	Sharpe Ratio
	1 year	3 years *	5 years *		
Fund	6.53%	-	-	-	-
Benchmark**	5.51%	-	-	-	-

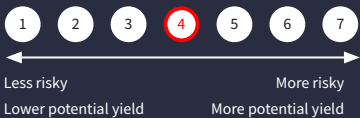
Source : Société Générale Investment Solutions (Europe)

JUNE 2025

SHARE CLASS RETAIL GBP

LU2752875471

Synthetic Risk Indicator (SRI) ⁽¹⁾



Morningstar category

GBP Allocation 40-60% Equity

Recommended investment horizon

5 years

Fund assets

GBP 279.80 M

NAV

GBP 157.04

Fund base currency

GBP

Share class currency

GBP

Inception date

28/06/2024

Legal Form

UCITS Luxembourg SICAV

Management Company

Société Générale Investment Solutions (Europe)

Manager Name

Paul Hookway

Valuation / Subscriptions / Redemptions

Daily

Minimum subscription

-

Other share classes

One Off Costs

Entry Costs	5.00%
Exit Costs	0,0%

Ongoing Costs

Other Costs	1.74%
Transaction Costs	0.20%

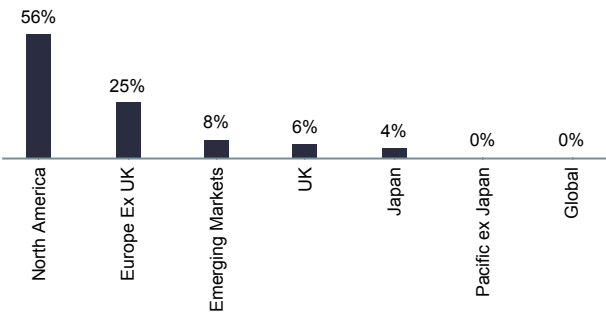
⁽¹⁾ Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available at <https://investmentsolutions.societegenerale.lu/en/> and on request at the registered office of SG IS Fund, of the Management Company or of the Custodian Bank.

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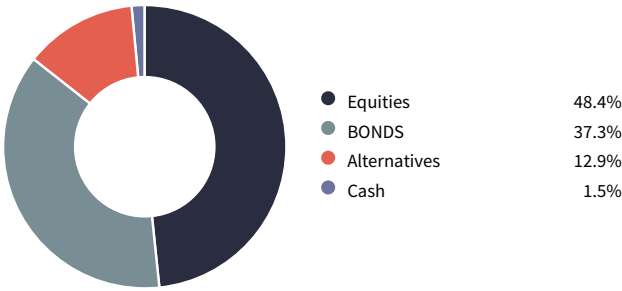
GEOGRAPHIC BREAKDOWN



PORTFOLIO STATISTICS

Number of positions	24
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ASSET BREAKDOWN



TOP 5 HOLDINGS

Name	Weight
Amundi UK Government Bond 0-5Y UCITS ETF	13.1%
iShares MSCI USA ESG Enhanced ETF	8.0%
iShares S&P 500 Equal Weight ETF	6.0%
iShares £ Corp Bond 0-5yr ETF	6.0%
Amundi S&P 500 Climate Net Zero Ambition PAB UCITS ETF	5.1%

Source: Société Générale Investment Solutions (Europe) as at 30/06/2025.

Actual weighting and investment allocations are subject to change on an ongoing basis and may not be exactly as shown. Investors should understand the different asset classes which make up the strategy as they have different risk characteristics. Investments may be subject to market fluctuations and the price and value of investments and the income derived from them can go down as well as up. Your capital may be at risk and you may not get back the amount you invest. The tax benefits and liabilities will depend on individual circumstances and may change in the future.

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For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland : Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

MANAGEMENT COMMENTARY (QUARTERLY)

Over the quarter the SG IS Funds - Sterling Multi Asset Balanced fund RG-D share class rose 3.1%, outperforming its ARC peer group which appreciated 2.3%. The equity exposure was the biggest driver of performance, fixed income also added value with alternatives adding more modestly. The equity allocation was driven by its European and to a lesser extent its US positioning, all other regions delivered positive returns. President Trump's tariff announcements early in the April led to an extremely volatile period, many equity markets ended the month at similar levels to where they began, but that masked extreme intra-month swings. One key dynamic that did change during April was the US\$, which fell around 5% against the Euro and 4% against the British Pound. Equity markets continued to recover in May, rising across the board, despite uncertainty arising from Donald Trump's tariffs not going away. Rising tensions in the Middle East culminated in airstrikes in June by the USA against specific targets in Iran. Whilst this initially saw Brent oil rise above \$80 from \$64 at the start of the month, the muted and well-flagged missile response from the Iranians saw oil quickly reverse course and it closed the month at \$69. Federal Reserve Governor Powell made it clear that he was in no hurry to cut interest rates, preferring to wait and see how significant the impact from higher tariffs will be on domestic inflation. UK rates were cut by 0.25% in May to 4.25%, with the market expecting two further cuts in 2025. The UK Spending Review passed off without much incident, although the climbdown on the welfare bill drove a renewed focus upon the government's limited fiscal flexibility. Sterling and bond yields were not impacted falling to their lowest level this year. Inflation fell to 3.4% with a notable deceleration in services inflation. Global equity markets rose 5.0% during the quarter, driven by the strength of US Growth names; value significantly underperformed over the quarter. Elsewhere Europe ex UK was up 5.6%, Asia ex-Japan appreciated 6.3% and emerging markets grew 5.5% adding value. Our European managers added the most value with Blackrock Continental European Flexible (+11.2%) and JOHCM Continental European (+9.7%) performing well ahead of their benchmarks. Also worthy of mention were Fidelity Japan Value (+8.2%) and Fidelity Emerging Markets (+7.5%). The fixed income exposure was a modest contributor driven by its investment grade credit exposure, in particular Invesco Sterling Bond Fund (+2.7%), the gilt exposure also added value. Alternatives delivered a modest positive return led by SG IS Real Assets (+7.9%) and Amundi Tiedemann Arbitrage Strategy (+2.9%), offset by the weakness of Amundi Epsilon Global Trends (-5.8%). In April we sold the holding of Loomis Sayles US Growth Equity, to reduce our US exposure, adding a new gold exposure with the proceeds.