SG IS FUND - EUROPEAN EQUITY QUALITY INCOME

Monthly Factsheet

ESG
LUXFLAG Label

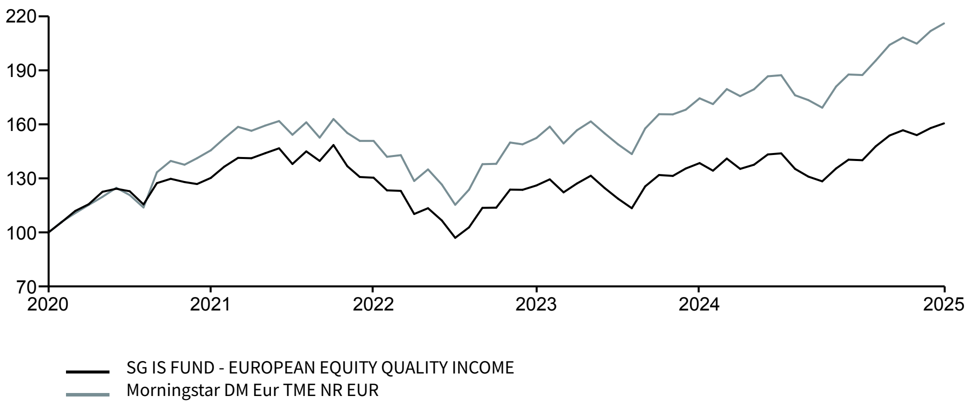
INVESTMENT OBJECTIVE

The Sub-Fund seeks to provide long-term capital appreciation over a cycle of 5 years, primarily through investments in a portfolio of European Equities. The aim of the Sub-Fund is to identify companies that exhibit sustainable quality and income characteristics.The Sub-Fund is actively managed with reference to the following benchmark: Stoxx Europe 600 Net return. The benchmark is used both for performance comparison and as a universe from which to select securities.

PERFORMANCE

Past performance should not be seen as an indication of future performance.

PERFORMANCE GRAPH (base 100)



RETURN

Cumulative	1 month	3 months	Year-to-date	1 year	3 years *	5 years *	Launch*
Fund	1.65%	2.45%	25.00%	11.58%	18.22%	5.48%	5.27%
Benchmark**	2.01%	3.75%	27.61%	15.34%	23.21%	12.32%	10.05%
Gap	-0.35%	-1.29%	-2.60%	-3.77%	-4.99%	-6.84%	-4.78%

Calendar Year	2024	2023	2022	2021	2020
Fund	-2.68%	15.95%	-23.38%	14.39%	-
Benchmark**	2.16%	19.95%	-15.23%	16.56%	-
Gap	-4.84%	-4.00%	-8.15%	-2.17%	-

***Morningstar DM Eur TME NR EUR*

Source : Société Générale Investment Solutions (Europe)

RISK & VOLATILITY MEASURES

	Volatility			Beta	Sharpe Ratio
	1 year	3 years *	5 years *		
Fund	12.52%	15.02%	16.71%	0.98%	0.86%
Benchmark**	12.63%	14.66%	17.53%	1.00%	1.17%

Source : Société Générale Investment Solutions (Europe)

SEPTEMBER 2025

SHARE CLASS RETAIL USD
LU2108470738

Synthetic Risk Indicator (SRI) (1)

1 2 3 4 5 6 7

Less risky — More risky
Lower potential yield — More potential yield

SFDR
Article 8

Minimum Sustainable Investment
40%

Morningstar category
Europe Large-Cap Blend Equity

Recommended investment horizon
5 years

Fund assets
USD 89.38 M

NAV
USD 1331.61

Fund base currency
EUR

Share class currency
USD

Inception date
04/03/2020

Legal Form
UCITS Luxembourg SICAV

Management Company
Société Générale Investment Solutions (Europe)

Manager Name
David Seban-Jeantet

Valuation / Subscriptions / Redemptions
Daily

Minimum subscription
1 share

Other share classes

One Off Costs

Entry Costs	5.00%
Exit Costs	0.00%

Ongoing Costs

Other Costs	1.90%
Transaction Costs	0.30%

(1) Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available at https://investmentsolutions.societegenerale.lu/en/ and on request at the registered office of SG IS Fund, of the Management Company or of the Custodian Bank.

SOCIETE GENERALE
Investment Solutions

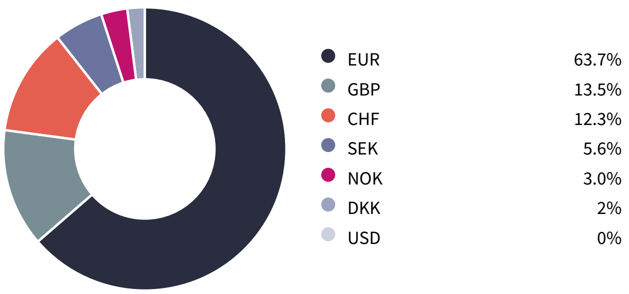
MARKETING MATERIAL

SG IS FUND - EUROPEAN EQUITY QUALITY INCOME

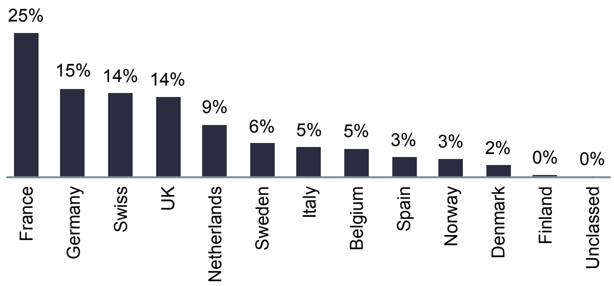
SEPTEMBER 2025

Financial Criteria

CURRENCY BREAKDOWN



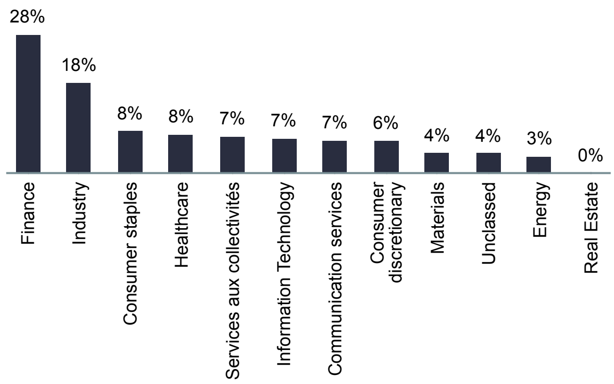
GEOGRAPHIC BREAKDOWN



PORTFOLIO STATISTICS

Best PE ratio	20.31
Return on equity (%)	13.3%
Annualised dividend yield	2.9%
Number of positions	57

SECTOR BREAKDOWN



TOP 5 HOLDINGS

Name	Weight	Country	Sector
Standard Chartered PLC	4.74	Britain	Finance
KBC Group NV	4.74	Belgium	Finance
Allianz SE	4.54	Germany	Finance
ASML Holding NV	4.34	Netherlands	Information Technology
Amundi MDAX UCITS ETF	3.45	Luxembourg	Blended

Source: Société Générale Investment Solutions (Europe) as at 30/09/2025.
Actual weighting and investment allocations are subject to change on an ongoing basis and may not be exactly as shown. Investors should understand the different asset classes which make up the strategy as they have different risk characteristics. Investments may be subject to market fluctuations and the price and value of investments and the income derived from them can go down as well as up. Your capital may be at risk and you may not get back the amount you invest. The tax benefits and liabilities will depend on individual circumstances and may change in the future.

SG IS FUND - EUROPEAN EQUITY QUALITY INCOME

SEPTEMBER 2025

Extra-Financial Criteria

ESG INDICATORS

	Fund	
ESG Quality Score	**7.9**	**7.7**
Rating coverage	96.05%	99.81%
ESG Median Rating	**AA**	**AA**
Average Controversy Rating	**4.9**	**4.5**
Rating coverage	96.05%	99.92%
Carbon Footprint (tons of CO2/Million invested)	**57.7**	**85.8**
MSCI Coverage	96.05%	99.87%

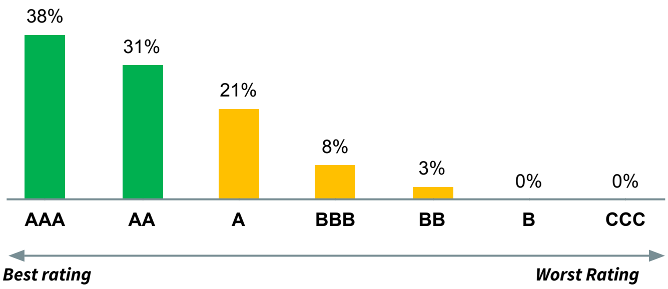
One tonne of CO2 is approximately a round trip from Paris to New York

SUSTAINABILITY INDICATORS

Sustainable investments according to SFDR (%)
Engagement

Taxonomy (%)

ESG RATING DISTRIBUTION



BUSINESS INVOLVEMENT DISTRIBUTION

For more information, please refer to the prospectus.

Sectors	% of portfolio revenues
Gambling	**0.00%**
Civilians arms	**0.40%**
Oil and gas	**0.00%**
Tobacco	**0.01%**
Genetically modified organisms (GMOs)	**0.00%**

CONTROVERSY FLAG DISTRIBUTION

Green Flag	38%
Yellow Flag	36%
Orange Flag	26%
Red Flag	0%

TOP 3 SUSTAINABLE IMPACT CONTRIBUTORS

	Sustainable revenues (€ mln)	% of sustainable revenues
DASSAULT SYSTEMES SE	**20.5**	**36%**
VEOLIA ENVIRONNEMENT SA	**12.3**	**26%**
Iberdrola, S.A.	**12.1**	**28%**

IMPACT INDICATORS VS.

81% **Companies with carbon emission reduction initiatives**

Universe: 66.0%

MSCI coverage (Funds/universe) 96.0%/100.0%

43% **Board gender diversity**

Universe: 43.0%

MSCI coverage (Funds/universe) 96.0%/100.0%

32% **Companies with a policy to address deforestation**

Universe: 85.0%

MSCI coverage (Funds/universe) 96.0%/100.0%

0% **Violations of UN Global Compact principles and OECD Guidelines**

Universe: 0.0%

MSCI coverage (Funds/universe) 96.0%/100.0%

Source: Société Générale Investment Solutions (Europe), Bloomberg, MSCI ESG

SOCIETE GENERALE
Investment Solutions

MARKETING MATERIAL

SG IS FUND - EUROPEAN EQUITY QUALITY INCOME

MANAGEMENT COMMENTARY

European markets ended Q3 higher, with the STOXX600 posting a performance of +3.11%.
This performance was supported in July by encouraging corporate earnings, as well as the Fed's rate cut in September, following months of anticipation and pressure from the U.S. administration.
From a global perspective, the quarter was marked by the persistence of uncertainties already present in Q2.
The tariffs imposed by Trump continue to generate significant volatility, hindering long-term projections. The war in Ukraine, which seemed to be nearing resolution during the summer summit between Trump and Putin in Alaska, remains ongoing. Putin shows no intention of stopping, while Trump now supports Ukraine in a future effort to reclaim its territories.

In this uncertain macroeconomic context, the rise in precious metal prices continues, positively impacting mining companies.
Uncertainty is also growing in France, with debt still increasing and a significant deficit, while no budget agreement has been reached amid a politically unstable climate, as evidenced by the recent change of Prime Minister.

On the central bank front, the Fed finally cut rates by 25 bps in September, with 1 to 2 additional cuts possible by year-end. The BOE lowered its key rate by 25 bps to 4.0%. The RBA cut rates by 25 bps to 3.60%, as expected. New Zealand also lowered its interest rates by 25 bps to 3%, in line with expectations. The ECB kept its rates unchanged, with the deposit rate at 2%, as did the BoJ, maintaining its rate at 0.5%.
The Quality Income portfolio posted a quarterly performance of +3.58%, a slight underperformance of -0.7% compared to its benchmark.
This difference is explained by negative stock selection and allocation effects, partially offset by a favorable currency effect.

Among the main contributors to performance, the Finance (+23%) and Industry (+21%) segments stood out. Key performers included: Standard Chartered (+59%), Commerzbank (+43%), Allianz (+16%), and ABB (+56%).
Europe's push for technological sovereignty, combined with the U.S. high-tech momentum, propelled ASML (+80%), contributing 3.51% to the portfolio's performance alone.
Telenor, representing 3.23% of the portfolio, also performed well (+21.8%) after securing defense contracts worth €15 million in Finland and Sweden.
The healthcare sector was shaken by Trump's push to lower drug prices in the U.S. through a 100% tax on imported products, despite concessions from pharmaceutical companies. This source of uncertainty weighs on the sector: Roche, accounting for 2.6% of the portfolio, posted a modest performance (+1.4%), while Essilor performed better (+14.2%) but contributed less (0.8%).

Consumer sentiment remains weak in this uncertain environment, with high savings and low willingness to spend. The consumer segment suffered, with sharp declines for Unilever (-30%), Coca-Cola (-19%), and even in luxury, with Hermès down -28%.
Looking ahead to the coming quarters, we remain cautious in light of geopolitical uncertainties and ongoing trade tensions between the U.S. and its partners.

GLOSSARY and DISCLAIMER

SFDR (Sustainable Finance Disclosure Regulation)

Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability disclosures in the financial services industry (the so-called SFDR Regulation or Disclosure Regulation).

TAXONOMY

Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2002 (known as the Taxonomy Regulation) establishes a framework to facilitate sustainable investment and amends Regulation (EU) 2019/2088.

ESG RATING

MSCI ESG Ratings aim to measure a company's resilience to long-term, financially relevant ESG risks (Environment, Social et Gouvernance). For each company a Weighted Average Key Issue Score is calculated based on the underlying Key Issue scores and weights. To arrive at a final letter rating, this score is normalized by industry. **The Industry Adjusted Score corresponds to a rating between AAA and CCC.** These assessments of company performance are not absolute but are explicitly intended to be relative to the standards and performance of a company's industry peers.
*The ESG quality score of the universe is adjusted for the 20% lowest ESG scores.

Letter Rating	CCC	B	BB	BBB	A	AA	AAA
Score	0 - 1.4	1.4-2.9	2.9-4.3	4.3-5.7	5.7-7.1	7.1-8.6	8.6-10

CARBON FOOTPRINT

As key climate change indicators, Greenhouse gas emissions (GHG) are classified as per the Greenhouse Gas Protocol and are grouped in three categories:

► **Scope 1 - Direct scope**: GHG emissions are those directly occurring from sources that are owned or controlled by the institution.
► **Scope 2 - Indirect scope**: GHG emissions are indirect emissions generated in the electricity production consumed by the institution.
► **Scope 3 - Indirect scope:** GHG emissions are all the other indirect emissions that are consequences of the institution's activities, but that occur from sources not owned and controlled by the institution.
The fund uses MSCI datas who are based on declarative or estimated figures from companies. It aims to take into account the GHG emissions of Scope 1 and 2, produced by the companies held in the portfolio. GHG emissions are compared to the sales of each company and adjusted with the security weight in the portfolio. Emissions are expressed in carbon dioxide equivalent (CO_2e).

SUSTAINABLE IMPACT REVENUES

Revenue exposure to Sustainable Impact Solutions reflects the extent to which company revenue is exposed to products and services that help solve the world's major social and environmental challenges. It is calculated as a weighted average, using portfolio or index weights and each issuer's percent of revenue generated from Sustainable Impact Solutions. To be eligible to contribute, an issuer must maintain minimum ESG standards.

COVERAGE MSCI

The ESG MSCI rating does not cover all issuers, so it is important to display the coverage ratio to understand the rating. On this document, the rating coverage is displayed as a percentage (%), i.e. the percentage of covered securities on the entire portfolio.

CONTROVERSY

An ESG Controversy may be defined as an incident or ongoing situation in which a company faces allegations of negatively impacting stakeholders (i.e.: workers, communities, the environment, shareholders, or society at large), via some type of wrongdoing across several ESG indicators. The aim of ESG Controversies research is to assess the severity of the negative impact of each situation, rather than the extent of negative press attention or public opprobrium.
For each issuer, the ESG rating comes along with a Controversy flag which reflects the lowest flag among analyzed key indicators.

- **Green flag:** the company is not involved in major recent controversies
- **Yellow flag:** in recent moderate-to-severe level controversies
- **Orange flag:** one or more recent severe structural controversies that are ongoing
- **Red flag:** one or more recent very severe controversies

Controversy flag translates also into controversy score:
Red 0 - Orange 1 - Yellow 2 to 4 - Green 5 to 10

COMPANIES WITH CARBON EMISSION REDUCTION INITIATIVES

Companies with carbon emission reduction initiatives provide companies with a clearly defined pathway to future-proof growth by specifying how much and how quickly they need to reduce their greenhouse gas emissions. Targets adopted by companies to reduce greenhouse gas (GHG) emissions are considered "science-based" if they are in line with the goals of the Paris Agreement –to limit global warming to well-below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C.
* Source : Science Based Target Initiative.

IMPACT INDICATORS

The impact indicators allow us to report on the environmental, social and governmental commitment of our investments in a relevant and sustainable manner. The four indicators displayed are not an exhaustive list, but were chosen by the management company.
Board Gender diversity: This figure represents the percentage of women on the board of directors of companies.
Company with a policy to address deforestation: Share of investment in companies with a policy of combating deforestation.

VIOLATIONS OF UN GLOBAL COMPACT PRINCIPLES AND OECD GUIDELINES

The United Nations Global Compact and the OECD Guidelines encourage ethical and responsible business behaviour by addressing issues such as human rights, labour, the environment and anti-corruption.

ESG LUXFLAG LABEL

LuxFLAG is an independent, non-profit, international association created in Luxembourg in July 2006. The objective of the LuxFLAG ESG Label is to reassure investors that the labelled funds actually incorporate ESG (Environmental, Social and Governance) criteria throughout the entire investment process.

DISCLAIMER