

SG IS FUND - GLOBAL GROWTH ALLOCATION PORTFOLIO

Monthly Factsheet

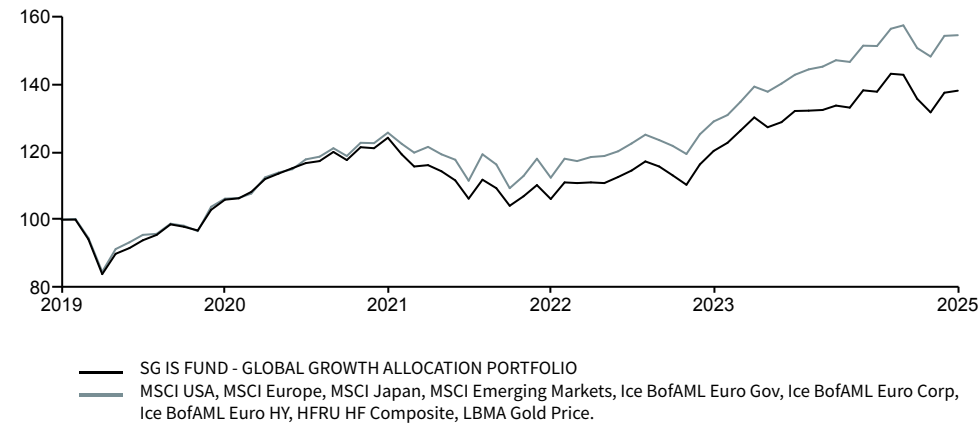
INVESTMENT OBJECTIVE

The investment objective of the fund is to provide mid-term growth to investors from a diversified portfolio of investments. The portfolio will be actively managed, providing an active exposure to fixed income, equities and alternative investments, through mutual fund and direct holding investments picking. The overall risk of the fund is intended to be consistent with that of a dynamic portfolio. The Sub-Fund is actively managed without reference to a benchmark. For the purpose of performance comparison only, the return of the Sub-Fund will be compared to the following benchmarks: MSCI USA, MSCI Europe, MSCI Japan, MSCI Emerging Markets, Ice BofAML Euro Gov, Ice BofAML Euro Corp, Ice BofAML Euro HY, HFRU HF Composite, LBMA Gold Price.

PERFORMANCE

Past performance should not be seen as an indication of future performance.

PERFORMANCE GRAPH (base 100)



RETURN

Cumulative	1 month	3 months	Year-to-date	1 year	3 years *	5 years *	Launch*
Fund	0.45%	1.80%	0.22%	4.52%	9.16%	8.02%	5.68%
Benchmark**	0.16%	2.55%	2.16%	8.21%	11.48%	10.11%	8.85%
Gap	0.29%	-0.75%	-1.94%	-3.69%	-2.32%	-2.09%	-3.17%

Calendar Year	2024	2023	2022	2021	2020
Fund	14.54%	13.41%	-14.57%	17.31%	5.87%
Benchmark**	17.24%	14.80%	-10.57%	18.33%	6.21%
Gap	-2.71%	-1.39%	-4.00%	-1.02%	-0.35%

Calendar Year	2019	2018	2017	2016	2015
Fund	21.15%	-12.07%	7.45%	-	-
Benchmark**	23.28%	-4.73%	8.34%	-	-
Gap	-2.12%	-7.34%	-0.89%	-	-

*Annualised performance

**MSCI USA, MSCI Europe, MSCI Japan, MSCI Emerging Markets, Ice BofAML Euro Gov, Ice BofAML Euro Corp, Ice BofAML Euro HY, HFRU HF Composite, LBMA Gold Price.

Source : Société Générale Investment Solutions (Europe)

RISK & VOLATILITY MEASURES

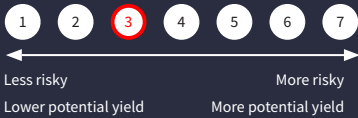
	Volatility			Beta	Sharpe Ratio
	1 year	3 years *	5 years *		
Fund	9.43%	9.60%	9.36%	0.95%	0.68%
Benchmark**	7.99%	9.82%	9.53%	-	0.88%

Source : Société Générale Investment Solutions (Europe)

JUNE 2025

SHARE CLASS INSTITUTIONAL EUR
LU1391860019

Synthetic Risk Indicator (SRI) ⁽¹⁾



Overall Morningstar rating (2)

★★★★

SFDR

Article 8

Minimum Sustainable Investment

0%

Morningstar category

EUR Aggressive Allocation - Global

Recommended investment horizon

5-7 years

Fund assets

EUR 381.39 M

NAV

EUR 412.64

Fund base currency

EUR

Share class currency

EUR

Inception date

03/06/2016

Legal Form

UCITS Luxembourg SICAV

Management Company

Société Générale Investment Solutions (Europe)

Manager Name

Nicolas MOUSSAVI

Valuation / Subscriptions / Redemptions

Daily

Minimum subscription

3 000 000 EUR

Other share classes

One Off Costs

Entry Costs	5.00%
Exit Costs	0.00%

Ongoing Costs

Other Costs	1.30%
Transaction Costs	0.30%

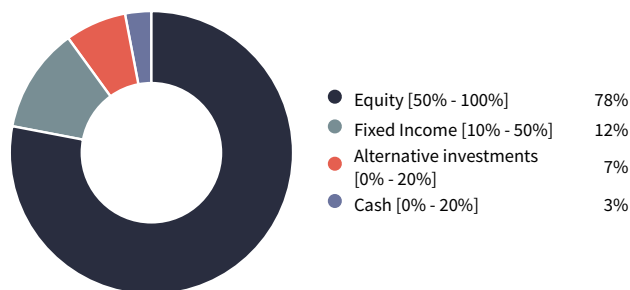
⁽¹⁾ Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available at <https://investmentsolutions.societegenerale.lu/en/> and on request at the registered office of SG IS Fund, of the Management Company or of the Custodian Bank.

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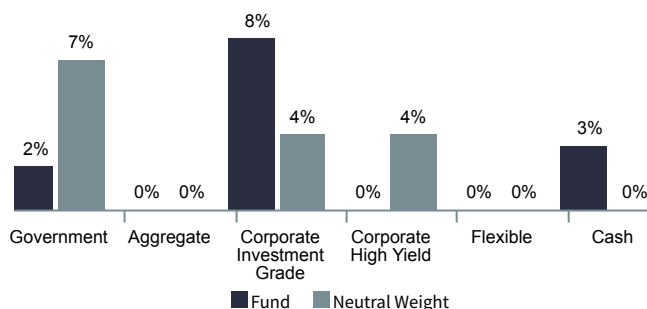
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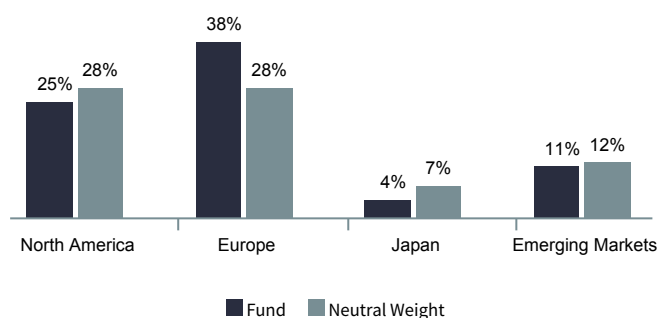
ASSET CLASS BREAKDOWN



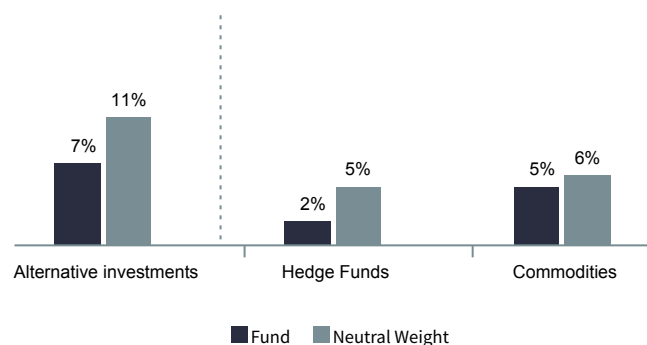
CASH AND FIXED INCOME BREAKDOWN



GEOGRAPHIC EQUITY BREAKDOWN



ALTERNATIVE INVESTMENT BREAKDOWN



PORTFOLIO HOLDINGS

Equities and similar 77.5%		Bonds and similar 10.1%	
Amérique Du Nord	24.8%	Gouvernement	2.0%
AMUNDI S&P 500 II Daily hedg. EUR-Dist	6.1%	DNCA INVEST SICAV ALPHA BONDS	0.9%
ROBECO CAPITAL GROWTH FUNDS SICAV	1.3%	29 HAUSSMANN EURO OBLIGATIONS D'ETATS PART I	1.2%
NATIXIS INTERNATIONAL FUNDS SICAV	6.6%	Corporate	7.6%
ROBECO CAPT GRWOTH FUNDS SICAV BP US	4.0%	29 HAUSSMANN EURO CREDIT FCP	3.1%
PREMIUM EQUITY I CAP		FIDELITY FUNDS SICAV EUROPEAN HIGH YIELD	4.5%
AMUNDI ETF ICAV - AMUNDI S&P 500 EQUAL	6.9%	FUND	
WEIGHT ESG UCITS ETF		High Yield	0.5%
Europe	37.7%	SG IS FUND - EURO HIGH YIELD IE EUR	0.5%
M AND G INVESTMENT FUNDS 1 SICAV EUROPEAN	6.4%	Alternatifs 7.0%	
STRATEGIC VALUE		Matières premières	5.0%
BLACK ROCK GLOBAL FUNDS SICAV	7.9%	ISHARES PHYSICAL GOLD ETC	5.0%
JANUS HENDERSON HORIZON FUND SICAV	4.5%	Event Driven	0.0%
AMUNDI STOXX EUROPE 600	13.9%	-	-
ELEVA UCITS EUROPEAN SELECTION SHS I2 SICAV	5.1%	Ls Equity	2.0%
Japon	4.1%	ELEVA UCITS FUND SICAV ELEVA ABSOLUTE	2.0%
FIDELITY FUND JAPAN ADVANTAGE FUND	4.1%	RETURN EUROPE FUND	
Emergents	10.9%	Cash 3.4%	
ALLIANZ GLOBAL INVESTORS FUND SICAV	2.9%	Banque EUR SGBT	2.1%
SG IS FUND - EMERGING MARKETS EQUITY IE EUR	3.3%	BFT AUREUS ISR	1.2%
AMUNDI MSCI EMERGING MARKETS II Class Dist	4.7%		

Source: Société Générale Investment Solutions (Europe) as at 30/06/2025.

Actual weighting and investment allocations are subject to change on an ongoing basis and may not be exactly as shown. Investors should understand the different asset classes which make up the strategy as they have different risk characteristics. Investments may be subject to market fluctuations and the price and value of investments and the income derived from them can go down as well as up. Your capital may be at risk and you may not get back the amount you invest. The tax benefits and liabilities will depend on individual circumstances and may change in the future.

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For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland : Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

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JUNE 2025

MANAGEMENT COMMENTARY (QUARTERLY)

In the United States, the month of June was marked by a moderation in activity. While US GDP appears to have contracted by -0.5% in the first quarter (annualized Q/Q), this was mainly due to a sharp rise in imports in anticipation of higher tariffs. On the underlying front, private domestic demand is slowing somewhat, while some signs of deterioration are appearing on the labor market. At this stage, the rise in tariffs is not being reflected in inflation (at 2.4% in May), however, rising inflation expectations have prompted the Federal Reserve to hold rates steady at 4.25-4.50%. In the Eurozone, surveys point to growth that remains moderate but positive. Supportive policies are being confirmed, particularly in Germany. And the ECB continued to ease its key rate to 2%, against a backdrop of 2% inflation in June. The month of June was marked by the war between Iran and Israel, with a short-lived involvement of the United States. Although the price of Brent crude rose by around \$10 per barrel at the height of the tensions, it soon moderated, and financial markets as a whole showed little sensitivity to the news. In Europe, equity performance was slightly negative, after a strong start to the year. The Euro STOXX 50 fell by 1.2% in June (almost +8% over the year). At the same time, US equity markets rallied nicely, surpassing their all-time highs on the back of improved earnings prospects and lower interest rates, with the S&P500 up 5% and the Nasdaq up 6.3% over the month. However, the dollar continued to fall, weighing on US market performance when translated into euros, with the European currency reaching a parity of 1.17 against the dollar. On the bond markets, long yields fell in the US from 4.4% to 4.2%, as the likelihood of further rate cuts by the Fed between now and the end of the year increases. In Germany, the 10-year Bund yield rose moderately from 2.5% to 2.6%, against the backdrop of the government's budget presentation. In France, OATs remained stable at around 3.2%, as the government's budget guidelines are due to be presented before July 14. Reflecting this relatively calm month, risk premiums fell, with the ITRAXX at 54.5 basis points and the XOVER at 283 basis points. In these conditions, our SGIS FUND GAP Growth fund finished up 0.38% (-0.18% YTD).