

SG IS FUND - GLOBAL BALANCED ALLOCATION PORTFOLIO

Monthly Factsheet

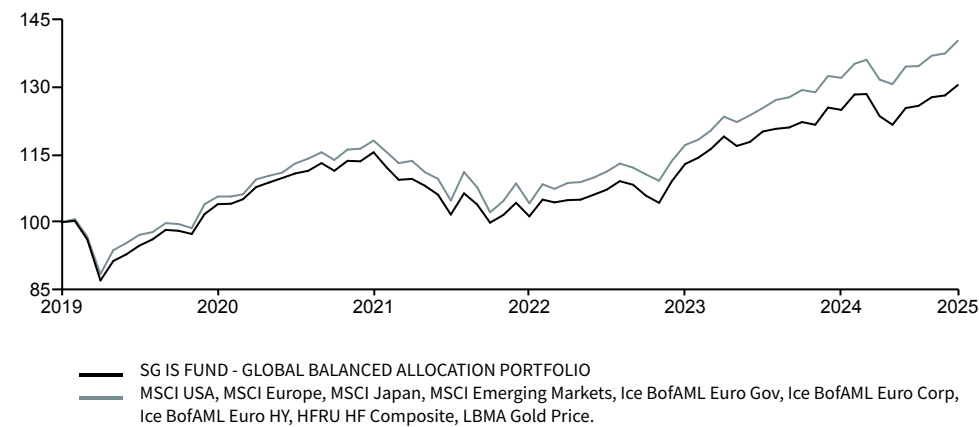
INVESTMENT OBJECTIVE

The investment objective of the Sub-Fund is to provide a capital growth over a medium to long term. This Sub-Fund seeks to provide mid to long term capital appreciation by investing in UCITS funds that pursue alternative investment strategies, (the "Investment Universe"). The investment will be made in accordance with Article 41 1) e) of the 2010 Law. The Sub-Fund is actively managed without reference to a benchmark. For the purpose of performance comparison only, the return of the Sub-Fund will be compared to the following benchmarks: MSCI USA, MSCI Europe, MSCI Japan, MSCI Emerging Markets, Ice BofAML Euro Gov, Ice BofAML Euro Corp, Ice BofAML Euro HY, HFRU HF Composite, LBMA Gold Price.

PERFORMANCE

Past performance should not be seen as an indication of future performance.

PERFORMANCE GRAPH (base 100)



RETURN

Cumulative	1 month	3 months	Year-to-date	1 year	3 years *	5 years *	Launch*
Fund	1.79%	3.64%	4.39%	6.72%	9.27%	5.85%	4.24%
Benchmark**	2.04%	4.16%	6.26%	8.45%	11.12%	7.08%	6.53%
Gap	-0.25%	-0.51%	-1.87%	-1.73%	-1.85%	-1.23%	-2.29%

Calendar Year	2024	2023	2022	2021	2020
Fund	10.58%	11.52%	-12.35%	11.15%	3.96%
Benchmark**	12.70%	12.37%	-11.75%	11.72%	5.69%
Gap	-2.12%	-0.86%	-0.60%	-0.57%	-1.73%

Calendar Year	2019	2018	2017	2016	2015
Fund	15.52%	-9.16%	5.38%	-	-
Benchmark**	17.67%	-3.38%	6.08%	-	-
Gap	-2.15%	-5.79%	-0.70%	-	-

**MSCI USA, MSCI Europe, MSCI Japan, MSCI Emerging Markets, Ice BofAML Euro Gov, Ice BofAML Euro Corp, Ice BofAML Euro HY, HFRU HF Composite, LBMA Gold Price.

Source : Société Générale Investment Solutions (Europe)

RISK & VOLATILITY MEASURES

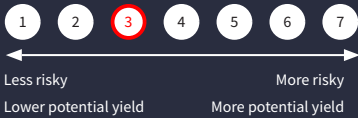
	Volatility			Beta	Sharpe Ratio
	1 year	3 years *	5 years *		
Fund	7.02%	6.56%	7.23%	0.99%	0.95%
Benchmark**	6.23%	6.41%	7.71%	-	1.22%

Source : Société Générale Investment Solutions (Europe)

SEPTEMBER 2025

SHARE CLASS INSTITUTIONAL EUR
LU1391858625

Synthetic Risk Indicator (SRI) ⁽¹⁾



Overall Morningstar rating (2)

★★★★

SFDR

Article 8

Minimum Sustainable Investment

0%

Morningstar category

EUR Moderate Allocation - Global

Recommended investment horizon

3-5 years

Fund assets

EUR 777.33 M

NAV

EUR 368.36

Fund base currency

EUR

Share class currency

EUR

Inception date

03/06/2016

Legal Form

UCITS Luxembourg SICAV

Management Company

Société Générale Investment Solutions (Europe)

Manager Name

Nicolas Moussavi

Valuation / Subscriptions / Redemptions

Daily

Minimum subscription

3 000 000 EUR

Other share classes

One Off Costs

Entry Costs	5.00%
Exit Costs	0.00%

Ongoing Costs

Other Costs	1.20%
Transaction Costs	0.20%

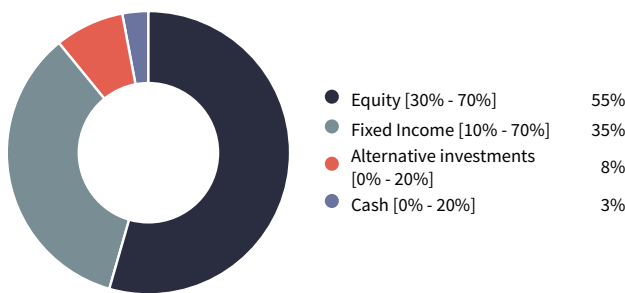
(1) Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available at <https://investmentsolutions.societegenerale.lu/en/> and on request at the registered office of SG IS Fund, of the Management Company or of the Custodian Bank.

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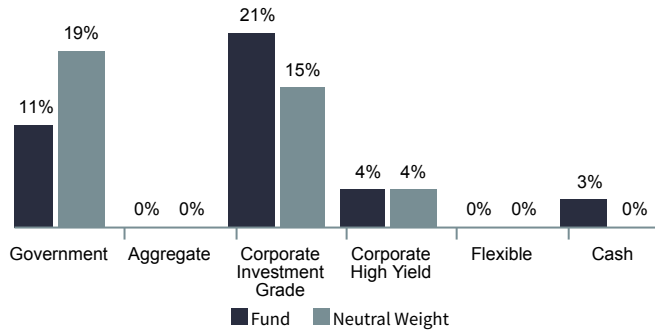
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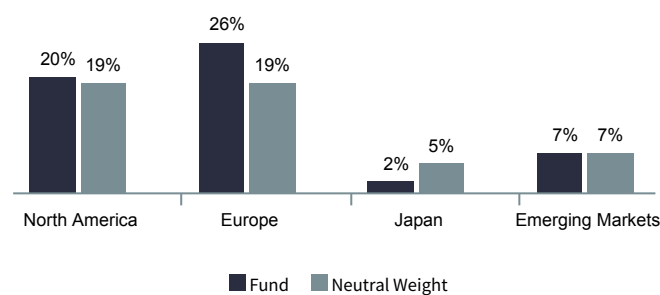
ASSET CLASS BREAKDOWN



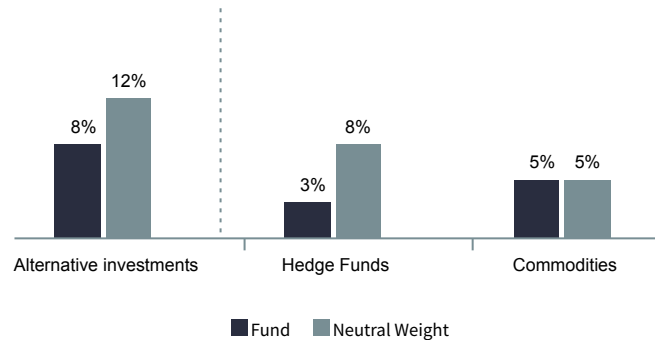
CASH AND FIXED INCOME BREAKDOWN



GEOGRAPHIC EQUITY BREAKDOWN



ALTERNATIVE INVESTMENT BREAKDOWN



PORTFOLIO HOLDINGS

Equities and similar		54.6%	Bonds and similar		35.4%
North America		20.3%	Government		10.9%
NATIXIS INTERNATIONAL FUNDS SICAV		7.1%	PIMCO FUNDS:GLOBAL INVESTORS SERIES PLC - INC		1.9%
ROBECO CAPT GRWOTH FUNDS SICAV BP US		3.0%	FUND INST HEDG		3.0%
PREMIUM EQUITY I CAP		5.2%	29 HAUSSMANN EURO OBLIGATIONS D'ETATS PART I		3.8%
AMUNDI CORE S&P 500 SWAP UCITS ETF EUR		5.0%	AMUNDI INDEX SOLUTIONS SICAV PRIME EURO GOV		2.3%
HEDGED DIST		-	BOND		20.6%
AMUNDI ETF ICAV - AMUNDI S&P 500 EQUAL		-	DNCA INVEST SICAV ALPHA BONDS		4.1%
WEIGHT ESG UCITS ETF		-	Corporate		4.1%
Europe		25.7%	NEUBERGER BERMAN INVESTMENT FUNDS PLC		6.6%
BLACK ROCK GLOBAL FUNDS SICAV		5.2%	NEUBERGER SICAV		5.0%
ELEVA UCITS EUROPEAN SELECTION SHS I2 SICAV		3.6%	29 HAUSSMANN EURO CREDIT FCP		2.0%
AMUNDI STOXX EUROPE 600		9.4%	ISHARES II PLC EURO CORP BOND ESG SRI UCITS		1.0%
M AND G INVESTMENT FUNDS 1 SICAV EUROPEAN		4.6%	ETF		2.0%
STRATEGIC VALUE		2.9%	FIDELITY FUNDS SICAV EUROPEAN HIGH YIELD		1.0%
JANUS HENDERSON HORIZON FUND SICAV		2.1%	FUND		2.0%
Japan		2.1%	BLACK ROCK GLOBAL FUNDS SICAV - EURO		2.0%
FIDELITY FUND JAPAN ADVANTAGE FUND		6.5%	CORPORATE BOND FUND		4.0%
Emerging		3.2%	EDMOND DE ROTHSCHILD SICAV FINANCIAL BONDS		4.0%
MULTI UNIT LUX SICAV CORE MSCI EMER MARKET		1.5%	High Yield		7.2%
SWAP		1.8%	SG IS FUND - EURO HIGH YIELD IE EUR		4.7%
SG IS FUND - EMERGING MARKETS EQUITY IE EUR		-	Alternatifs		4.7%
ALLIANZ GLOBAL INVESTORS FUND SICAV		-	Basic Resources		0.0%
		-	ISHARES PHYSICAL GOLD ETC		-
		-	Event Driven		2.9%
		-	Ls Equity		2.9%
		-	ELEVA UCITS FUND SICAV ELEVA ABSOLUTE		2.9%
		-	RETURN EUROPE FUND		2.6%
		-	Cash		1.0%
		-	BFT AUREUS ISR		-0.1%
		-	Banque USD SGBT		1.7%
		-	Banque EUR SGBT		

Source: Société Générale Investment Solutions (Europe) as at 30/09/2025.

Actual weighting and investment allocations are subject to change on an ongoing basis and may not be exactly as shown. Investors should understand the different asset classes which make up the strategy as they have different risk characteristics. Investments may be subject to market fluctuations and the price and value of investments and the income derived from them can go down as well as up. Your capital may be at risk and you may not get back the amount you invest. The tax benefits and liabilities will depend on individual circumstances and may change in the future.

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particular nature of an investment and the risks involved and its compatibility with their individual investment profile and objectives.

For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland : Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

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SEPTEMBER 2025

MANAGEMENT COMMENTARY

September economic data highlight contrasting dynamics across the main geographic regions.

In the Eurozone, the ECB confirmed its cautious stance by maintaining its key interest rate at 2% during the September 11 meeting, considering that monetary policy remains appropriate in a context of moderate growth (close to 1.1%) and inflation near or below its 2% target. This is confirmed by inflation data for September in the major economies of the monetary area (1.2% in France, 2.4% in Germany). PMI indices reflect stable overall activity (51.2). Finally, if inflation slows further in the coming months, monetary easing could be considered by the ECB before the end of the year. In August, the Euro Stoxx 50 gained 3.40%, with a solid performance from the Ibex at +3.61% and a notable rise in the CAC 40 at +2.49%, while the DAX slightly declined by 0.09%.

In the United States, the Fed has initiated a rate-cutting cycle, lowering its target range to 4.00-4.25% amid a labor market slowdown (unemployment claims in August reached a level unseen since 2021) and an acceleration of inflation (2.9%), notably reflecting persistent impacts from tariff increases, strong rises in durable goods prices, and services. Despite this inflationary context, the upward revision of Q2 GDP, now estimated at 3.8%, indicates stronger-than-expected domestic demand. In equity markets, the trend was generally positive in September with the S&P 500 up 3.53%, and the Nasdaq rising 5.4%, supported by the performance of the AI sector.

In China, indicators confirm sluggish economic activity within a context of prolonged real estate crisis and persistent trade tensions with the United States.

On the bond market side, performance remained relatively stable in September (US 10-year Treasury at 3.6%, OAT 10-year around 3.5%, Bund 10Y at 2.71%). Under these conditions, over the month, our SGIS FUND GAP Balanced ended up +1.73% (+3.87% YTD).