SG IS FUND - GLOBAL BALANCED ALLOCATION PORTFOLIO

Monthly Factsheet

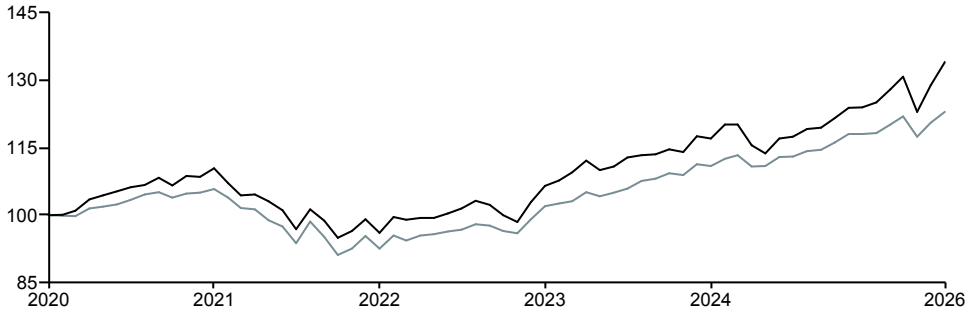
INVESTMENT OBJECTIVE

The investment objective of the Sub-Fund is to provide a capital growth over a medium to long term. This Sub-Fund seeks to provide mid to long term capital appreciation by investing in UCITS funds that pursue alternative investment strategies, (the "Investment Universe"). The investment will be made in accordance with Article 41 1) e) of the 2010 Law.The Sub-Fund is actively managed without reference to a benchmark. For the purpose of performance comparison only, the return of the Sub-Fund will be compared to the following benchmarks: MSCI USA, MSCI Europe, MSCI Japan, MSCI Emerging Markets, Ice BofAML Euro Gov, Ice BofAML Euro Corp, Ice BofAML Euro HY, HFRU HF Composite, LBMA Gold Price.

PERFORMANCE

Past performance should not be seen as an indication of future performance.

PERFORMANCE GRAPH (base 100)



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MSCI USA, MSCI Europe, MSCI Japan, MSCI Emerging Markets, Ice BofAML Euro Gov, Ice BofAML Euro Corp, Ice BofAML Euro HY, HFRU HF Composite, LBMA Gold Price

RETURN

Cumulative	1 month	3 months	Year-to-date	1 year	3 years *	5 years *	Launch*
Fund	-0.34%	0.16%	8.28%	11.43%	10.61%	4.89%	4.33%
Benchmark**	-	-	-	-	-	-	-
Gap	-	-	-	-	-	-	-

Calendar Year	2025	2024	2023	2022	2021
Fund	6.89%	9.84%	10.78%	-12.93%	10.41%
Benchmark**	6.61%	8.70%	10.10%	-12.44%	5.78%
Gap	0.28%	1.14%	0.68%	-0.49%	4.63%

Calendar Year	2020	2019	2018	2017	2016
Fund	3.27%	14.76%	-9.77%	4.68%	-
Benchmark**	4.48%	12.23%	-2.40%	4.24%	-
Gap	-1.22%	2.53%	-7.37%	0.44%	-

***MSCI USA, MSCI Europe, MSCI Japan, MSCI Emerging Markets, Ice BofAML Euro Gov, Ice BofAML Euro Corp, Ice BofAML Euro HY, HFRU HF Composite, LBMA Gold Price*

Source : Société Générale Investment Solutions (Europe)

RISK & VOLATILITY MEASURES

	Volatility			Beta	Sharpe Ratio
	1 year	3 years *	5 years *		
Fund	9.82%	7.70%	8.03%	1.17%	1.00%
Benchmark**	-	-	-	-	-

Source : Société Générale Investment Solutions (Europe)

SEPTEMBER 2026

SHARE CLASS RETAIL EUR
LU1391858112

Synthetic Risk Indicator (SRI) (1)

1 2 **3** 4 5 6 7

Less risky — More risky
Lower potential yield — More potential yield

Overall Morningstar rating (2)

★★★★

SFDR
Article 8

Minimum Sustainable Investment
0%

Morningstar category
EUR Moderate Allocation - Global

Recommended investment horizon
3-5 years

Fund assets
EUR 1234.06 M

NAV
EUR 388.27

Fund base currency
EUR

Share class currency
EUR

Inception date
09/05/2016

Legal Form
UCITS Luxembourg SICAV

Management Company
Société Générale Investment Solutions (Europe)

Manager Name
Nicolas MOUSSAVI

Valuation / Subscriptions / Redemptions
Daily

Minimum subscription
1 share

Other share classes

One Off Costs

Entry Costs	5.00%
Exit Costs	0.00%

Ongoing Costs

Other Costs	1.86%
Transaction Costs	0.18%

(1) Risk scale from 1 (lowest risk) to 7 (highest risk), the lowest category does not mean a risk-free investment. The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available at https://investmentsolutions.societegenerale.lu/en/ and on request at the registered office of SG IS Fund, of the Management Company or of the Custodian Bank.

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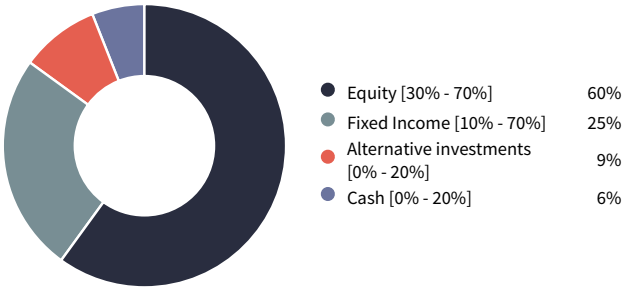
SOCIETE GENERALE
Investment Solutions

MARKETING MATERIAL

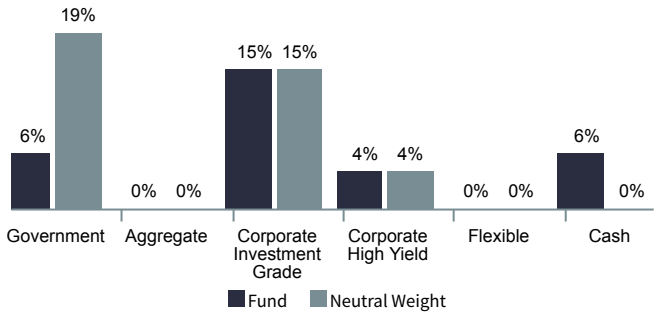
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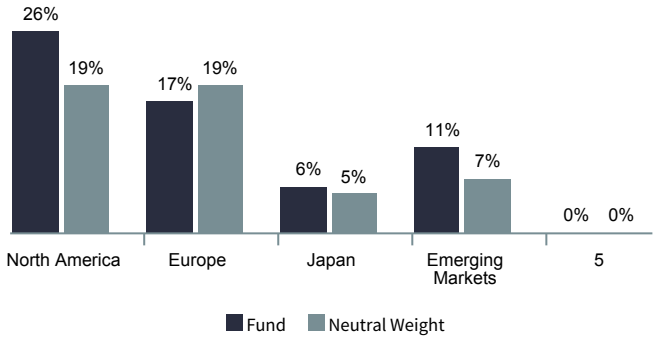
ASSET CLASS BREAKDOWN



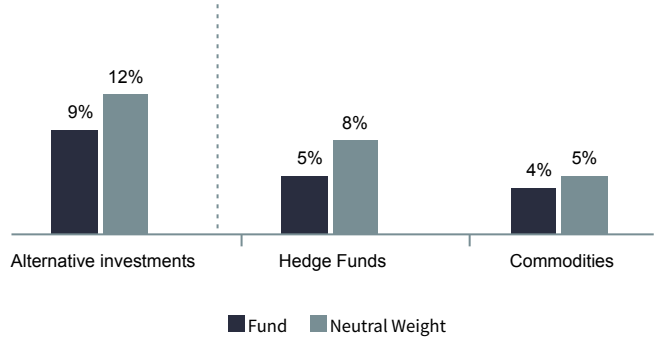
CASH AND FIXED INCOME BREAKDOWN



GEOGRAPHIC EQUITY BREAKDOWN



ALTERNATIVE INVESTMENT BREAKDOWN



PORTFOLIO HOLDINGS

Equities and similar	59.90 %
North America	26.10%
ISHARES MSCI USA SCREENED ETF	10.50%
AMUNDI SP500 EQUI WEIGHT ESG ETF	5.20%
FT PUTNAM US LARGE CAP EQTY S	3.20%
AMUNDI NASDAQ 100 ETF DIST NH	7.10%
Europe	16.70%
AMUNDI STOXX EUROPE 600 ETF	3.50%
ELEVA EURO SEL I2C EUR C.	5.20%
JH HOR PEU SC GU2C EUR C.	3.00%
M G LUX EUR.ST.V.FD EUR JI C3D	5.00%
Japan	5.90%
FIDELITY JAPAN VALUE FD I EUR ACC	2.80%
ISHARES CORE MSCI JAPAN	3.10%
Emerging	11.20%
HSBC GIF FR MKT XCEUR	0.80%
AMUNDI MSCI EMERGING	2.90%
SG IS FUND EMERGING MARKET EQUITY IE	5.20%
ISHARES MSCI AC FAR EAST EX-JAPAN	2.30%

Bonds and similar	25.00 %
Government	5.80%
SG IS FD EURO GOVERN.BDS IE 3D	3.90%
PIMCO GIS INCOME FUND I EUR HDG	0.70%
DNCA INVEST ALPHA BONDS SI 4D	1.20%
Corporate	15.50%
ISHARES EURO CORP ESG UCITS	2.90%
AEGON EUR.ABS FD EUR.CL.I C4D	3.00%
NEUBER.CORP.HYBR.BD I2 EUR C3D	2.70%
SG IS FUND EURO CREDIT IE 3D	4.00%
CARMIGNAC FLEX.BOND IWC EUR 3D	2.90%
High Yield	3.70%
SG IS FUND EUR HIGH YIELD IEA	3.70%
Alternatifs	**8.90%**
Basic ressources	4.00%
ISHARES PHYSICAL GOLD ETC	4.00%
Event Driven	0.00%
-	-
Ls Equity	4.90%
J.MER.GL.EQ.AB.RET.I H.EUR C3D	3.60%
BDL REMPART I	1.40%
Cash	**6.00%**
BFT AUREUS ISR C	3.50%
Banque USD SGBT	0.00%
Banque EUR SGBT	2.50%

Source: Société Générale Investment Solutions (Europe) as at 30/09/2026.

Actual weighting and investment allocations are subject to change on an ongoing basis and may not be exactly as shown. Investors should understand the different asset classes which make up the strategy as they have different risk characteristics. Investments may be subject to market fluctuations and the price and value of investments and the income derived from them can go down as well as up. Your capital may be at risk and you may not get back the amount you invest. The tax benefits and liabilities will depend on individual circumstances and may change in the future.

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For Swiss investors: the Sub-Fund has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg and for public offering in Switzerland by the Swiss Financial Market Supervisory Authority (shortly 'FINMA'). The prospectus, the KIID (Key Investor Information Document) and annual reports of the Fund are available on the website www.fundinfo.com and can be obtained from our Representative and Paying Agent in Switzerland : Société Générale, Paris, succursale de Zurich, Talacker 50, Case postale 1928, 8021 Zurich.

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SEPTEMBER 2026

MANAGEMENT COMMENTARY

The economic data released in September on both sides of the Atlantic continued to point to strong economic activity alongside rising inflation. In the United States, August household data showed that consumer spending remained on an expansionary trajectory, growing at an annualized pace above 2%, while August industrial goods orders confirmed the continued strength of investment in the AI ecosystem. In the eurozone, September PMI figures were also consistent with resilient economic activity across both the manufacturing and services sectors.
However, this solid growth continues to be accompanied by inflation levels above central bank targets. In the United States, August PCE inflation accelerated to 3.4% year-on-year, mainly reflecting higher energy prices. Core inflation stood at 3%, while several indicators closely monitored by the Federal Reserve suggest that underlying inflation remains above 3%. In Europe, September inflation accelerated to 3.7%, driven by energy prices, while core inflation remained stable at 2.5%. Against this backdrop, the Federal Reserve raised its policy rate to 4% and maintained a hawkish stance, while the ECB increased its key rate to 2.5% and indicated that the tightening cycle is likely to continue.
In an environment characterized by strong growth and inflation above target levels, the main market event in September was the sharp rise in interest rates on both sides of the Atlantic. In the United States, the 2-year Treasury yield increased from 4.4% to 4.9%, as markets priced in a Fed terminal rate of 5%, while the 10-year Treasury yield reached 5.3% at the end of September, its highest level since 2005. In Europe, yields also moved significantly higher, with the 2-year Bund yield rising from 3.0% to 3.2% and the 10-year Bund yield reaching 3.6%. Another notable development in Europe during September was the sharp widening of the French risk premium, from 86 to 125 basis points, amid persistently high fiscal deficits and uncertainty surrounding the electoral cycle.
Equity markets proved relatively resilient despite the rise in sovereign bond yields. In the United States, the S&P 500 remained broadly unchanged (+0.26%), although sector performance was highly uneven. Technology stocks delivered particularly strong returns, with the Nasdaq gaining 4.6% over the month, continuing to benefit from momentum within the AI ecosystem. In Europe, equity markets did not enjoy the same support, with the Euro Stoxx 50 declining by 1.6% amid concerns over fragmentation risks within the euro area and rising energy prices.
Against this backdrop, our fund, **SG IS FUND GAP Balanced**, posted a gain of **0.17% during the month**, bringing its **year-to-date performance to +8.82%**.